

## FINANCIAL.

W. H. LEE, President.  
D. R. FRANKS, Vice President.  
A. L. SHAPLEIGH, 2d Vice President.

GEO. E. HOFFMAN, Cashier.  
R. T. STURGEON, Asst. Cashier.  
D. A. PHILLIPS, 2d Asst. Cashier.

## The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business April 24, 1901:

## RESOURCES.

Cash and Sight Exchange	\$1,467,023.02
Loans Payable on Demand	\$2,562,200.00
Loans Payable at Fixed Dates	6,592,579.00
United States Bonds	2,490,288.43
Premium on United States Bonds	51,000.00
Other Bonds, Stocks, Etc.	372,472.80
Real Estate	96,351.35
	\$15,578,141.60

## LIABILITIES.

Capital Stock	\$1,400,000.00
Surplus and Undivided Profits	440,121.38
Circulation	1,400,000.00
United States Bond Account	105,000.00
Deposits, Individual	\$4,457,807.60
Trust Co's.	1,423,837.29
United States	\$28,354.86
Banks and Bankers	\$6,520,909.77
	\$15,578,141.60

## ST. LOUIS TRUST CO.,

N. W. Cor. Fourth and Locust Sts.

CAPITAL AND SURPLUS, \$5,000,000.

Acts as Administrator, Guardian, Trustee, Agent, etc., etc.

We invite you to call and inspect the Most Modern Safe Deposit Vaults in the West.

BOXES for RENT, \$5.00 and Upwards.

**DIRECTORS:**  
RUMSEY, L. M.  
SCUDDER, JOHN A.  
SIMMONS, E. C.  
STANARD, E. O.  
WEST, THOS. H.  
WHITAKER, EDWARDS.  
YORK, R. F.

N. B.—Savings Department open on Mondays from 5 to 8 p. m.

## FINANCIAL.

## OIL OIL OIL!

### FORTUNES IN OIL.

Nine Gushers Near Our Property.

We are drilling, not going to, but at it.

We are but a short distance from the famous Kiser well, which is expected to strike oil at any time. Buy now and get stock that will have a positive value.

TEXAS AND CALIFORNIA

OIL AND REFINING

COMPANY,

Beaumont, Tex. - Texas.

CAPITAL STOCK \$750,000.

SHARES, PAR VALUE, \$1.00.

**OFFICERS:**

J. B. TREADWELL, President, manager Southern Pacific Wells of California.

J. J. LOCKWOOD, Secretary and Treasurer.

WARREN GILLESPIE, Vice President, President Broadway Bank and Trust Company.

C. L. HANSON, Second Vice President, Los Angeles and Kern Co. Oil Field.

GEO. C. GREGG, Attorney.

All the officers are successful business men and three of them have been engaged in the oil business for many years.

The company's charter provides for every privilege necessary to carry on the business successfully. A limited number of shares of \$1.00 par value are now offered at 50 cents per share for development purposes. Write for prospectus; or, better, write our office at once. We will address all correspondence and make draft and money orders payable to

Texas and California Oil and Refining Co.,

Post Office Box 245, Beaumont, Texas.

References: Write Beaumont National Bank, or any business man in the town.

**OLDEST WALL STREET**

**SAFEST!**

The Investors' Fund Pays Semi-Returns.

The oldest established in America. No certificate has ever lost a cent. Payments made in cash and every day. No trouble. No delay. Money returned on demand. Write today for particulars, free to any address.

Hudson Building, New York.

**SMITH & PAYNE.**

Bank, Stock and Grain Brokers.

112 N. FOURTH ST., Opposite Farmers Hotel.

Managers for FINLEY, BARRELL & CO.,

Members New York Stock Exchange.

Members Chicago Board of Trade.

Members Chicago Board of Wheat.

DIRECT PRICES, WHEAT.

**N. W. HARRIS & COMPANY**

BANKERS

CHICAGO NEW YORK BOSTON

**BEARS MAKE HEAVY**

**RAID ON EXCHANGE.**

READERS SHOWED A DESIRE

TO GET FROM UNDER.

St. Paul Led the Rally During the

Closing Hours and All Stocks

Displayed Strength.

**REPUBLIC SPECIAL.**

New York, May 15.—The London market

was again very inactive to-day, but the

absence of any serious failure, and the better

feeling caused a little more activity. American

stocks, upon the whole, gained ground,

and as there was no trading on the curb

they did not lose it in sympathy with the

which bought it between 130 and 135, must

have been seriously misinformed. Union

Pacific is a different proposition and has

control. It was a 4-per-cent stock and might

as has been suggested in sanguine quarters,

an excellent surplus of earnings.

The rally in the general list continued

with minor interruptions up to the close

and the feeling was better in all depart-

ments. It was evident that the market had

been generally overvalued and the recovery

caused a good deal of buying for traders,

who had sold earlier in the day. The

loan crowd was in no mood, which was at

all times easily obtainable at a 4 per cent

but there was little public interest. There

was a very limited demand for stocks in

the loan crowd with the exception of Rock

Island, which was scarce.

**New York Stock Quotations.**

St. Louis, Wednesday, May 15, 1901.

The following shows the opening, highest,

lowest and closing quotations on the New York

Exchange to-day. Corrected daily for the

Republic by T. B. Francis & Co., bonds and

stocks, 211 North Fourth street.

**Stocks.** Sales Open-High-Low-Close-Yes.

Am. C. & P. Co. 100 100 100 100 100

Am. C. & P. Co. 100 100 100 100 100

Am. C. & P. Co. 100 100 100 100 100

Am. C. & P. Co. 100 100 100 100 100

Am. C. & P. Co. 100 100 100 100 100

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## FINANCIAL.

## STATEMENT OF THE CONDITION OF

## The National Bank of Commerce in St. Louis

APRIL 24th, 1901.

## RESOURCES.

Currency and Coin	\$6,467,850.38
Checks and Cash Items	686,802.80
Sight Exchange	2,550,677.81
	\$16,395,430.35
United States Bonds	5,750,425.00
Bonds, Stocks, Etc.	2,490,288.43
Loans and Discounts	18,676,401.23
Real Estate	200,000.00
	\$45,912,671.86

## LIABILITIES.

Capital	\$2,000,000.00
Surplus and Profits	2,222,631.19
Deposits	32,816,641.26
	\$45,912,671.86

B. F. EDWARDS, Cashier.

ACCOUNTS OF BANKS, BANKERS, MERCHANTS, MANUFACTURERS AND CORPORATIONS SOLICITED UPON FAVORABLE TERMS.

CORRESPONDENCE INVITED.

## A BEAR DAY IN LOCAL SECURITIES.

NEARLY EVERYTHING LISTED LOWER ON PRESSURE.

Dealings Very Light—Afternoon Session to Be Discontinued.

MORNING SESSION.

After June 1 next there will be no afternoon session of the Stock Exchange until further notice, the directors having decided to suspend it until business improves and cooler weather sets in. The less said of the morning session the better. The whole situation was honeycombed with weakness.

Orders to buy were few and far between and there was not an active stock on the list that was not cheapened, some receiving particular attention in this regard. As is usually the case on a dull market, "dead ones" came into prominence, and securities that are seldom heard of were resurrected and quoted. A well-known broker during the session reported the sale of 2,300 shares of a certain mining stock, but as the trade was a private one and not made on 'change it did not go on record. The dealings yesterday were exceedingly small, and in many cases in small lots. United Railways, like everything else, were dull and lower, the best bid for the bonds being \$32.50, and 90 asked. Sixty shares preferred stock sold at \$72.50 and \$75, and closed at \$75 asked and \$77.50 bid, while Transit was nominally \$24.25 bid and \$26 asked.

The selling pressure was especially noticeable in certain bank and trust stocks yesterday, and, indeed, there were few that did not feel the effects of the weakness that characterized the whole situation. Only one sale was made, and that was in 50 shares of Lincoln Trust at \$24, which was a point lower. The best bid for Mercantile was \$31.50, and there was a seller at \$31.50. Title and Guaranty were offered at \$15 and Missouri from \$11.50 down to \$11, with no bids.

In the case of bank stocks, weakness was a feature, lower prices going on record in most cases. National Bank of Commerce was held at \$20, but the best bid was \$20.50, and there was a seller at \$20.50. Continental National was held at \$20, but the best bid was \$20.50, and there was a seller at \$20.50. Bank of Commerce was held at \$20, but the best bid was \$20.50, and there was a seller at \$20.50. Bank of Commerce was held at \$20, but the best bid was \$20.50, and there was a seller at \$20.50.

There was an inquiry for Missouri-Edition bonds during the session, and one \$5.00 final bid at \$5, at which more were offered.

**AFTERNOON SESSION.**

There was not much to choose from in the two sessions of the local Stock Exchange yesterday, both were dull and both weak. The morning session was shown by several brokers, who had orders for small lots, which they used as a hammer to depress prices and in many cases they succeeded. The dealings at the late session were somewhat larger than those earlier in the day, but they were not of great importance. The whole day being small in comparison. There was no change in State National or either the bonds or the Transit or common stock from the quotations ruling during the morning.

Bank and trust stocks were again bearish by inclined and some quite marked changes for the worse were made in values. Lincoln was in quiet demand and 35 shares were offered from \$17.50 sellers to \$21.50, and was bid \$21.50. There were 5 shares of Commonwealth on the market which were offered from \$22.50 and \$23 and finally sold at \$23.10. Guaranty was asked at \$15 with title and \$19 asked, and Mississippi Valley was offered as low as \$35 and only bid \$35. The best bid for Missouri was nominally \$11.50 sellers.

There were no important or significant changes in local bank stocks yesterday.

**Foreign Exchange.**

There was a fair demand for foreign exchange, but the market was irregular. Prime sterling cables 4.95 1/4, checks 4.85; 60 days 4.80; 90 days 4.75; 120 days 4.70; 150 days 4.65; 180 days 4.60; 210 days 4.55; 240 days 4.50; 270 days 4.45; 300 days 4.40; 330 days 4.35; 360 days 4.30; 390 days 4.25; 420 days 4.20; 450 days 4.15; 480 days 4.10; 510 days 4.05; 540 days 4.00; 570 days 3.95; 600 days 3.90; 630 days 3.85; 660 days 3.80; 690 days 3.75; 720 days 3.70; 750 days 3.65; 780 days 3.60; 810 days 3.55; 840 days 3.50; 870 days 3.45; 900 days 3.40; 930 days 3.35; 960 days 3.30; 990 days 3.25; 1020 days 3.20; 1050 days 3.15; 1080 days 3.10; 1110 days 3.05; 1140 days 3.00; 1170 days 2.95; 1200 days 2.90; 1230 days 2.85; 1260 days 2.80; 1290 days 2.75; 1320 days 2.70; 1350 days 2.65; 1380 days 2.60; 1410 days 2.55; 1440 days 2.50; 1470 days 2.45; 1500 days 2.40; 1530 days 2.35; 1560 days 2.30; 1590 days 2.25; 1620 days 2.20; 1650 days 2.15; 1680 days 2.10; 1710 days 2.05; 1740 days 2.00; 1770 days 1.95; 1800 days 1.90; 1830 days 1.85; 1860 days 1.80; 1890 days 1.75; 1920 days 1.70; 1950 days 1.65; 1980 days 1.60; 2010 days 1.55; 2040 days 1.50; 2070 days 1.45; 2100 days 1.40; 2130 days 1.35; 2160 days 1.30; 2190 days 1.25; 2220 days 1.20; 2250 days 1.15; 2280 days 1.10; 2310 days 1.05; 2340 days 1.00; 2370 days 0.95; 2400 days 0.90; 2430 days 0.85; 2460 days 0.80; 2490 days 0.75; 2520 days 0.70; 2550 days 0.65; 2580 days 0.60; 2610 days 0.55; 2640 days 0.50; 2670 days 0.45; 2700 days 0.40; 2730 days 0.35; 2760 days 0.30; 2790 days 0.25; 2820 days 0.20; 2850 days 0.15; 2880 days 0.10; 2910 days 0.05; 2940 days 0.00; 2970 days 0.00; 3000 days 0.00; 3030 days 0.00; 3060 days 0.00; 3090 days 0.00; 3120 days 0.00; 3150 days 0.00; 3180 days 0.00; 3210 days 0.00; 3240 days 0.00; 3270 days 0.00; 3300 days 0.00; 3330 days 0.00; 3360 days 0.00; 3390 days 0.00; 3420 days 0.00; 3450 days 0.00; 3480 days 0.00; 3510 days 0.00; 3540 days 0.00; 3570 days 0.00; 3600 days 0.00; 3630 days 0.00; 3660 days 0.00; 3690 days 0.00; 3720 days 0.00; 3750 days 0.00; 3780 days 0.00; 3810 days 0.00; 3840 days 0.00; 3870 days 0.00; 3900 days 0.00; 3930 days 0.00; 3960 days 0.00; 3990 days 0.00; 4020 days 0.00; 4050 days 0.00; 4080 days 0.00; 4110 days 0.00; 4140 days 0.00; 4170 days 0.00; 4200 days 0.00; 4230 days 0.00; 4260 days 0.00; 4290 days 0.00; 4320 days 0.00; 4350 days 0.00; 4380 days 0.00; 4410 days 0.00; 4440 days 0.00; 4470 days 0.00; 4500 days 0.00; 4530 days 0.00; 4560 days 0.00; 4590 days 0.00; 4620 days 0.00; 4650 days 0.00; 4680 days 0.00; 4710 days 0.00; 4740 days 0.00; 4770 days 0.00; 4800 days 0.00; 4830 days 0.00; 4860 days 0.00; 4890 days 0.00; 4920 days 0.00; 4950 days 0.00; 4980 days 0.00; 5010 days 0.00; 5040 days 0.00; 5070 days 0.00; 5100 days 0.00; 5130 days 0.00; 5160 days 0.00; 5190 days 0.00; 5220 days 0.00; 5250 days 0.00; 5280 days 0.00; 5310 days 0.00; 5340 days 0.00; 5370 days 0.00; 5400 days 0.00; 5430 days 0.00; 5460 days 0.00; 5490 days 0.00; 5520 days 0.00; 5550 days 0.00; 5580 days 0.00; 5610 days 0.00; 5640 days 0.00; 5670 days 0.00; 5700 days 0.00; 5730 days 0.00; 5760 days 0.00; 5790 days 0.00; 5820 days 0.00; 5850 days 0.00; 5880 days 0.00; 5910 days 0.00; 5940 days 0.00; 5970 days 0.00; 6000 days 0.00; 6030 days 0.00; 6060 days 0.00; 6090 days 0.00; 6120 days 0.00; 6150 days 0.00; 6180 days 0.00; 6210 days 0.00; 6240 days 0.00; 6270 days 0.00; 6300 days 0.00; 6330 days 0.00; 6360 days 0.00; 6390 days 0.00; 6420 days 0.00; 6450 days 0.00; 6480 days 0.00; 6510 days 0.00; 6540 days 0.00; 6570 days 0.00; 6600 days 0.00; 6630 days 0.00; 6660 days 0.00; 6690 days 0.00; 6720 days 0.00; 6750 days 0.00; 6780 days 0.00; 6810 days 0.00; 6840 days 0.00; 6870 days 0.00; 6900 days 0.00; 6930 days 0.00; 6960 days 0.00; 6990 days 0.00; 7020 days 0.00; 7050 days 0.00; 7080 days 0.00; 7110 days 0.00; 7140 days 0.00; 7170 days 0.00; 7200 days 0.00; 7230 days 0.00; 7260 days 0.00; 7290 days 0.00; 7320 days 0.00; 7350 days 0